

NAGPUR NAGARIK SAHAKARI BANK
NOTES TO ACCOUNTS
AND
RBI DISCLOSURES
FY 2023-2024

P.G. Joshi & Co., Chartered Accountants.

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NAGPUR NAGARIK SAHAKARI BANK**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024****(Amt in Rs)**

| Particulars | Year Ended 31.03.2024 | | Year Ended 31.03.2023 | |
|--|-----------------------|------------------------|-----------------------|-----------------------|
| | | | | |
| <u>A CASH FLOW FROM OPERATING ACTIVITIES</u> | | | | |
| Net Profit after tax | | 8,40,42,791.31 | | 4,97,08,658.36 |
| <u>Add: Provision for Income Tax (net of deferred tax)</u> | | 7,50,00,000.00 | | 6,91,74,621.00 |
| <u>Add: Investment Fluctuation Reserve & creditors w/off</u> | | - | | -2,82,95,000.00 |
| Profit Before Tax | | 15,90,42,791.31 | | 9,05,88,279.36 |
| <u>Adjustment for :</u> | | | | |
| Deferred Tax expense | 1,18,88,187.00 | | - | |
| Provision for Bad & Doubtful Debts | 15,50,00,000.00 | | 7,00,00,000.00 | |
| Contingent Provision against Standard Assets | 1,40,00,000.00 | | 30,00,000.00 | |
| Other Provisions | 44,59,045.50 | | 87,00,400.00 | |
| Investment Depreciation Reserve | 2,50,00,000.00 | | 19,30,00,000.00 | |
| Depreciation on Fixed Assets | 6,20,15,680.35 | | 5,19,90,580.47 | |
| Amortization of Premium of Investments under HTM | 1,17,25,468.00 | | - | |
| Bad debts Recovered (Share capital Adjustment) | - | | -1,00,15,000.00 | |
| Bad Debts Written Off | 82,04,042.81 | | 1,25,20,445.45 | |
| Prior period GST | 2,28,35,822.00 | | | |
| Revaluation Reserve | - | | -1,45,91,023.96 | |
| Excess Provision written Back | -1,82,45,255.00 | | -7,91,71,267.45 | |
| Asset Written off | 1,10,761.23 | | 1,73,059.50 | |

| Particulars | Year Ended 31.03.2024 | | Year Ended 31.03.2023 | |
|---|-----------------------|------------------------|-----------------------|---------------------------|
| | | | | |
| Loss / (Profit) on sale of fixed assets | 2,27,685.50 | 29,72,21,437.39 | 4,74,343.70 | 23,60,81,537.71 |
| Operating profit before Working Capital Changes | | 45,62,64,228.70 | | 32,66,69,817.07 |
| <u>Adjustments for working capital changes:</u> | | | | |
| Decrease / (Increase) in fixed deposits | 72,20,18,405.00 | | -15,33,59,634.00 | |
| Decrease / (Increase) in Investments | -1,91,88,978.84 | | -79,00,57,604.37 | |
| Decrease / (Increase) in Advances | -1,64,15,68,561.14 | | -1,61,37,70,124.27 | |
| Decrease / (Increase) in Other Assets & Deferred Tax | -5,52,87,965.42 | | -1,74,46,953.43 | |
| Decrease / (Increase) in Interest receivable | 1,98,52,002.70 | | -5,01,66,355.06 | |
| Increase / (Decrease) in Deposits | 1,20,14,23,878.24 | | 33,58,12,848.26 | |
| Increase / (Decrease) in Other Liabilities & Provisions | -6,80,56,283.32 | | -23,98,029.33 | |
| Receipts credited to Reserve Fund | | 15,91,92,497.23 | | -2,29,13,85,852.20 |
| Cash generated from operations | | 61,54,56,725.93 | | -1,96,47,16,035.13 |
| Direct taxes paid | | -5,72,00,000.00 | | -3,26,80,679.00 |
| Net Cash from Operating Activities | | 55,82,56,725.93 | | -1,99,73,96,714.13 |
| <u>B. CASH FLOW FROM INVESTING ACTIVITIES</u> | | | | |
| Purchase of fixed assets | -2,34,86,491.48 | | -1,98,89,220.80 | |
| Sale of fixed assets | 2,45,752.00 | | 90,919.05 | |
| Net Cash from Investing Activities | | -2,32,40,739.48 | | -1,97,98,301.75 |

| Particulars | Year Ended 31.03.2024 | | Year Ended 31.03.2023 | |
|---|-----------------------|------------------------|-----------------------|---------------------------|
| | | | | |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| Proceeds from issue of shares | 3,07,69,900.00 | | 1,88,03,131.53 | |
| Dividend paid | -1,32,35,120.00 | | - | |
| Net Cash from Financing Activities | | 1,75,34,780.00 | | 1,88,03,131.53 |
| Net increase in Cash or Cash Equivalents (A+B+C) | | 55,25,50,766.45 | | -1,99,83,91,884.35 |
| Opening Cash and Cash Equivalents | | 1,21,16,81,713.16 | | 3,21,00,73,597.50 |
| Closing Cash and Cash Equivalents | | 1,76,42,32,479.61 | | 1,21,16,81,713.16 |

FOR P.G. JOSHI & CO., Chartered Accountants

Firm Regd. No. 104416W

Atul Joshi

CA Atul Joshi, Partner

(M. No. 102849)

Date: 15/05/2024

UDIN: 24108849BKFUMY5184



A.A. Pathak

A.A. Pathak

General Manager

S.P. Potnis

S.P. Potnis

Chief Executive Officer

Sanjay Bhende

Sanjay Bhende

Chairman



NOTES TO ACCOUNTS

Notes forming part of the profit and loss account for the year ended 31st march, 2024 and balance sheet as on even date.

1 ACCOUNTING POLICIES

1.1 OVERVIEW

Nagpur Nagarik Sahakari bank Ltd., was established on 20.06.1962, The Bank is a Multi-State Scheduled Cooperative Bank, having 45 Branches & Head Office as on 31.03.2024. Bank will adhere to the disclosure norms as prescribed by the Reserve Bank of India, Department of Cooperative Banks Supervision.

1.2 BASIS OF PREPARATION

The financial Statements have been prepared and presented under the historical cost convention on accrual basis of accounting, unless otherwise stated & comply with statutory requirements prescribed under the Banking regulation Act-1949 & Multi State Cooperative Societies act 2002, circulars and guidelines issued by RBI from time to time and current Practices prevailing within the Banking Industry in India.

1.3 INVESTMENT

- a. Investments are classified as stipulated in Form 'A' of the Third Schedule to the Banking Regulations Act, 1949.
- b. The investments are categorized into "Held to Maturity", "Available for Sale" and "Held for Trading" in terms of RBI Guidelines.
- c. The Bank has decided the category of each investment at the time of acquisition. The transfer of securities from one category to another category is done as per RBI guideline as follows:
 - i. Transfer during the current year: Shifting of securities during the year from HFT/AFS to HTM is lower of face value/book value or market value, in case market value is lower than book value, otherwise at least of face value/book value or market value on the date of transfer.
 - ii. Transfer from/to HTM category will be made once in every Financial Year & preferably at the beginning of the year.
- d. Investments are valued on the following basis:
 - i. **Held To Maturity:** Investment under this category is valued at acquisition cost, unless more than face value, in which case the premium is amortized over the remaining period of maturity
 - ii. **Available for Sale:** The individual scrip in this category is marked to market value on yearly basis and net depreciation, if any is provided while net appreciation, if any, has been ignored. The book value of individual scrip is not changed after the revaluation during the year.
 - iii. **Held for Trading:** The individual Scrip in this category is marked to market value at monthly basis and net Depreciation, if any is provided while net appreciation, if any has been ignored. The book value of individual scrip is not changed after the revaluation during the year.
 - iv. For arriving at market value, Central Government securities are valued at market rates declared by "Financial Benchmark India Ltd", (FIBL). State Government Securities and other Approved Securities are valued as per Methodology suggested by FIBL.
 - v. The valuation of shares of "Co-Operative Societies" are taken at carrying cost.

- vi. Profit/Loss on sale of investment is recognized in the Profit & Loss Account. An amount equivalent to the profit on sale of investment under "Held to Maturity" category is first taken to the profit and loss account and thereafter appropriated to "Capital Reserve Account".
- vii. Bank will create "Investment Depreciation Reserve" based on valuation of the securities held in "AFS" and "HFT" category and actual depreciation vis-à-vis foot balance in IDR account at end of each financial year or at more frequent intervals' as may be prescribed by the RBI in this regard. Excess IDR bank may utilize for the "Investment Fluctuation Reserve" if required, accounting for the same will be as prescribed by the RBI in its Master Circular from time to time.
- viii. Bank will create and maintain "Investment Fluctuation Reserve" minimum 5% of the entire Investment Portfolio. The shortfall if any will be appropriated after making statutory appropriation under MSCS Act-2002. Secondly, bank will appropriate the amount of Profit earned on sale of G-Sec. during the financial year, net of I. Tax provision, towards IFR. The maximum IFR that will be maintained by the Bank will be 10% of the Investment Portfolio (G-Sec).

1.4 ADVANCES

- a. Advances are classified on the basis of assets classification and provisioning norms & requirement under the prudential norms (IRAC) laid down by the Reserve Bank of India. Advances shown in the Balance Sheet are net of unrealized interest amount un recognized / suspended interest of Non-Performing Assets.
- b. In respect of consortium advances the borrower accounts are classified as per performance of the account with the Bank in conformity with lead Bank.
- c. In respect of restructuring of term loan provided to Co-op. sugar factories and approved by NABARD under package scheme are classified as performing assets.
- d. Recoveries in the NPA account will be appropriated as is prescribed in the "Recovery Policy" of the Bank.
- e. Recovery received in the write-off accounts will be appropriated to the profit & loss account in the year it is received.

1.5 FIXED ASSETS

- a. Free hold land is accounted for at historical cost.
- b. Premium on Lease hold Land is amortized over the period of lease.
- c. All other fixed assets are stated at a written down value.
- d. Cost includes amount of taxes levied on such asset, cost incurred for the said asset before put to use & incidental expenses incurred on the acquisition of the Fixed Assets.
- e. Bank may acquire Fixed Asset in satisfaction or part satisfaction of his claim & such asset will be treated as "Non-Banking Asset" and bank will disposed-off such asset within a period of seven (7) years from date of acquisition.
- f. The fixed assets may be revalued by the Bank, once in three year if found appropriate and the accounting of such revalued fixed assets will be effected as per the RBI guidelines prescribed by the RBI.

1.6 DEPRECIATION

- a. In respect of computer, depreciation is provided for on Straight Line Method @ 33.33% per annum as per RBI directives.
- b. Other fixed assets are depreciated at the following rates by the written down value method.

| | | |
|------|----------------------|--------|
| i) | Buildings | 10.00% |
| ii) | Furniture & Fixtures | 10.00% |
| iii) | Electric Equipment | 15.00% |
| iv) | Vehicles | 15.00% |

- c. Depreciation on fixed assets purchased during the year will be charged on "Pro-rata-basis."
- d. Depreciation has been charged on composite cost of land & building where cost of land is not available.
- e. The depreciation on the revalued assets will be charged as per the revalued amount of the asset and the proportionate amount of depreciation is reversed back to "General Reserve Account"

1.7 INVENTORIES

Stock of stationery is stated at Cost, net of consumed stationery at the end of financial year.

1.8 REVENUE RECOGNITION

- a. Items of income and expenditure are generally accounted for on an accrual basis.
- b. Income from non-performing assets is recognized to the extent it is realized as per directives and prudential norms issued by the Reserve Bank of India.
- c. Loan processing Fees, Dividend on investment of Shares, Insurance claims, Bank Guarantees and Locker Rent are recognized on cash basis.
- d. Interest on refund of income tax is accounted for in the year in which order is received.

1.9 RETIREMENT BENEFITS TO EMPLOYEES

- a. Payment under Group Gratuity (Cash accumulation) Policy is made with Life Insurance Corp. Of India, payment is made as per contribution for the year as determined by the Corporation.
- b. Payment under Leave Encashment is made under Policy with Life Insurance Corp. Of India and contribution is paid for the year as determined by the Corporation.
- c. The bank's contribution in respect of Provident Fund is charged against revenue every year.

1.10 TAXATION

Provision for Income Tax shall be made as per provision of Income Tax Act - 1961. Deferred Tax is recognized on timing difference as per AS-22 issued by ICAI, between the accounting income and taxable income for the financial year, The tax effect is calculated on the accumulated timing difference at the end of accounting period based on prevailing enacted or subsequently enacted regulations.

1.11 RECONCILIATION

Reconciliation of items pending adjustment in inter branch accounts, demand draft paid and payable, sundries, interbank and in clearing, is in progress as an ongoing process. The net effect of these items is not ascertainable.

1.12 BALANCING OF BOOKS OF ACCOUNTS

- a. Books of accounts have been balanced and tallied on monthly basis.
- b. Accounts with other Banks/Institutions have been reconciled on monthly basis.

1.13 PRIOR PERIOD ITEMS

Prior period items included in Profit and Loss Account required to be disclosed as per AS-5 read with RBI guidelines, will be disclosed, if any.

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2 ACCOUNTING STANDARDS ISSUED BY ICAI

2.1 AS 5 – PRIOR PERIOD ITEMS

Bank operate prior period accounting head.

During the year the amount of Rs. 2,28,35,822.56/- separately shown under schedule of other expenditure as PRIOR PERIOD GST ADJUSTMENT ACCOUNT.

2.2 AS 10 – PROPERTY, PLANT AND EQUIPMENT

The fixed asset list is maintained in the system at the branches and the head office. Fixed assets are identified according to the Specified Account code rather than the description of fixed asset.

Computers, Furniture & Fixtures, Plant & Machinery, Leasehold land, Building and Vehicle are stated at cost less depreciation/amortization.

Premises (including Freehold Land): These are stated at the revalued amounts less depreciation. Leasehold land is stated at revalued amounts less amortization over the lease period.

Revaluation model is used for determining the gross carrying value of land and building. However, for the rest of the classes of assets, Cost model is used.

The Bank has framed its own policy for the revaluation of immovable properties, which is duly approved by its Board of Directors. Revaluations are carried out by obtaining expert valuation reports by using applicable methods of valuation.

The increase in Net Book Value of the asset due to revaluation is credited to the Revaluation Reserve Account without routing through the Profit and Loss Account. Depreciation on the revalued asset is charged to the Profit and Loss Account and an amount equivalent to the amount of depreciation on the revaluation is appropriated from the Revaluation Reserve to the General reserve head (capital reserve) under account revaluation reserve depreciation fund.

During the year, the bank had revalued the land and building. The total value of revaluation is Rs. 19,53,95,714. The bank had transferred the amount of Rs. 2,57,85,026 from revaluation reserve account to General reserve head (capital reserve) under account revaluation reserve depreciation fund of depreciation on revalued assets during the year.

2.3 AS 15 – ACCOUNTING FOR RETIREMENT BENEFITS IN FINANCIAL STATEMENTS

The bank had taken the master policy for payment of group gratuity to its employees from Life Insurance corporation of India. Payment under Group Gratuity (Cash accumulation) Policy is made with Life Insurance Corp. Of India, contribution for the year as determined by the Corporation is made by the Bank. During the year bank had paid Rs. 50,00,000/- on 14.08.2023 as contribution towards Group gratuity policy of LIC. The amount payable on such policies as determined by life insurance corporation for the year is Rs. 1,51,51,494/-. As per the banks Accounting policy payment is made to LIC as per contribution for the year determined by the LIC. Therefore, there is short fall in payment of premium to the extent of Rs. 10151494/-. Bank has provided for the deficit in payment based on our audit findings.

The Bank has taken two Master policies for Payment of its Leave Encashment to its Employees. During the year bank had paid Rs. 1,21,91,269/- as contribution towards leave encashment policy of LIC. The policy is for the period 01.9.23 to 01.9.24, therefore premium paid for the next financial year is considered as prepaid expenditure to the extent of Rs. 51,10,313/- and same is credited to expenditure account.

2.4 AS 17 – SEGMENT REPORTING

The bank could not adopt Accounting Standard 17 due to lack of clarity for identifying the business segments and geographical segments and due to the absence of a uniform disclosure format relevant to the banks.

2.5 AS 18 – RELATED PARTY DISCLOSURES

The Bank is a Co-operative Society under the Multi-State Co-operative Societies Act, 2002 and there are no related parties requiring a disclosure under Accounting Standard 18 (AS-18) issued by The Institute of Chartered Accountants of India, other than two Key Management Personnel, viz. Mr. Subhash W Godbole until 10th May 2023 & thereafter S P Potnis, Chief Executive Officer of the Bank. However, in terms of RBI circular dated 29th March, 2003, he is being single party under the category, no further details thereon need to be disclosed.

2.6 AS 19-LEASES

Bank accounting policy is to amortize premium paid on the lease hold land over the period of lease.

2.7 AS 20 – EARNING PER SHARE

The bank has not made disclosure of Earning per Share as required by AS 20 on Earning Per Share issued by ICAI in absence of specific guidelines from the Reserve Bank of India in respect of Urban Co-operative Banks.

2.8 AS 22 – ACCOUNTING FOR TAXES ON INCOME

Deferred tax is not recognized on timing difference relating to Taxes on Income issued by institute of Chartered Accountant of India between the accounting income and Taxable Income for the financial year. This is in not line with the accounting policy of the bank and accounting standard- 22 relating to Taxes on Income issued by Institute of Chartered Accountant of India.

The Deferred Tax calculation for the year is as follows.

| DEFERRED TAX ASSET | |
|---|------------------------|
| Deferred Tax Asset | |
| Bad and Doubtful Debt Reserve as per Books | 15,50,00,000.00 |
| Depreciation as per books | 6,20,15,680.35 |
| Total (A) | 21,70,15,680.35 |
| Depreciation as per Income Tax | 3,56,42,269.73 |
| Bad and Doubtful Debt Reserve as per Income Tax | 3,16,26,972.71 |
| Total (B) | 6,72,69,242.44 |
| Difference (A - B) | 14,97,46,437.91 |
| Tax @ 25.168% | 3,76,88,183.00 |
| Existing Deferred Tax Asset | - |
| Difference to be created | 3,76,88,183.00 |

2.9 AS 26 – INTANGIBLE ASSETS

Intangible assets consist of acquisition, development, amendments / modifications / customization in software applications, tools developed by the Bank. The bank follows the principle of recognition and amortization in respect of computer software which has been customized for the Bank's use and is expected to be in use for some time as per the Accounting Standard. All other computer software is amortized equally over the period of three years as per RBI guidelines.

2.10 AS 28 – IMPAIRMENT OF ASSETS

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. Impairment loss, if any, is recognized in the statement of Profit & Loss to the extent the carrying amount of asset exceeds its estimated recoverable amount.

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under this accounting standard is required.

2.11 AS 29 – CONTINGENT LIABILITIES

Detail of contingent Liabilities in respect of Bank Guarantees, Letter of Credit etc. are given below:

| Particulars | 31.3.2024 (Rs. Lakhs) | 31.3.2023 (Rs. Lakhs) |
|-------------------------------------|-----------------------|-----------------------|
| Bank Guarantees & Letters of Credit | 5236.38 | 4200.58 |
| Transfer to DEAF | 1720.34 | 1570.60 |
| Total | 6956.72 | 5771.18 |

3 RBI DISCLOSURES

3.1 REGULATORY CAPITAL

3.1.1 COMPOSITION OF REGULATORY CAPITAL:

(Amount in Rs. Lakhs)

| Sr. No. | Particulars | Current Year | Previous Year |
|---------|--|--------------|---------------|
| | | 23-24 | 22-23 |
| i) | Paid up share capital and reserves (net of deductions, if any) | 5,885.64 | 5334.03 |
| ii) | Other Tier 1 capital | 8,083.86 | 6394.91 |
| iii) | Tier 1 capital (i + ii) | 13,969.50 | 11728.95 |
| iv) | Tier 2 capital | 2,077.49 | 1815.15 |
| v) | Total capital (Tier 1+Tier 2) | 16,047.00 | 13544.10 |
| vi) | Total Risk Weighted Assets (RWAs) | 1,13,813.27 | 99012.98 |
| vii) | Paid-up share capital and reserves as percentage of RWAs | 5.17% | 5.39% |
| viii) | Tier 1 Ratio (Tier 1 capital as a percentage of RWAs) | 12.27% | 11.85% |
| ix) | Tier 2 Ratio (Tier 2 capital as a percentage of RWAs) | 2.00% | 1.83% |
| x) | Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs) | 14.10% | 13.68% |
| xi) | Amount of paid-up equity capital raised during the year | - | - |
| xii) | Amount of Non- Equity Tire 1 Capital raised during the year: Of Which: | - | - |
| a. | Perpetual Non-Cumulative Preference Share | - | - |
| b. | Perpetual Debt Instrument | - | - |
| c. | Other if any | - | - |
| xiii) | Amount of Non- Equity Tire 2 Capital raised during the year: Of Which: | - | - |
| a. | Perpetual Non-Cumulative Preference Share | - | - |
| b. | Perpetual Debt Instrument | - | - |
| c. | Other if any | - | - |

3.1.2 DRAWN DOWN FROM RESERVES:

A. Investment Fluctuation Reserve

- As per the RBI directives, all UCBs shall build IFR out of realized gains on sale of investments, and subject to available net profit, of a minimum of 5 per cent of the investment portfolio. This

minimum requirement should be computed with reference to investments in two categories, viz. HFT and AFS. As on 31st March 2024.

2. The bank had an opening balance of Rs. 577.49 lakhs in the Investment Fluctuation Reserve (IFR) account. As per the guidelines of RBI, 5% on investment (AFS + HFT) i.e. Rs. 729.82 lakhs is required to be maintained as a minimum IFR balance. Thus, the provision is short of Rs. 152.34 lacs. During the year Rs. 160.00 lakhs was appropriated in the Profit and Loss account, below the line and credited to investment fluctuation reserve. After such appropriation, total excess available was Rs. 7.66 lacs. The bank has not reversed anything out of such excess, to the credit of profit and loss account. The details of the same are given below:

| Sr. No | Particulars | Amount (Rs.) |
|--------|------------------------------------|-------------------|
| A | (AFS+HFT) Book Value | 1,45,96,56,877.00 |
| B | Minimum IFR @ 5% of (A) | 7,29,82,843.85 |
| C | IFR Balance | 5,77,49,263.28 |
| D | Available IFR in % (C/A) | 3.96 % |
| E | Surplus (C-B) | (1,52,33,580.57) |
| F | Add: - Transfer to IFR During year | 1,60,00,000.00 |
| G | Excess Available IFR (E+F) | 7,66,419.43 |
| H | Less: - Transfer from IFR | - |
| I | Balance Available | 7,66,419.43 |

B. Transfer from IFR to Profit & Loss on creation of Provision on Depreciation in Value of Investments (IDR)

Investment Depreciation Reserve required to be created on account of depreciation in the value of investments held under 'AFS' or 'HFT' categories in any year should be debited to the Profit & Loss Account and an equivalent amount (net of tax benefit, if any, and net of consequent reduction in the transfer to Statutory Reserve) or the balance available in the IFR Account, whichever is less, shall be transferred from the IFR Account to Profit & Loss Account.

During the year the bank has made a provision of rupees Rs. 250 lacs (Op Balance Rs. 2,549.51 Lacs) on account of investment depreciation reserve (IDR). After making this provision there is an excess in the IDR account of Rs. 257.28 lacs. The balance of IDR as on 31st March 2024, Rs. 2,799.51 lacs cover the depreciation provision required.

The following table shows the changes in Investment Depreciation Reserve during the year:

| Particulars | Amount (Rs.) |
|------------------------|------------------------|
| Opening balance | 25,49,50,731.94 |
| Provision Created | 2,50,00,000 |
| Total | 27,99,50,731.94 |
| Required IDR | 26,48,54,427.00 |
| Excess IDR | 1,50,96,304.94 |
| Less: Reverse to P & L | - |
| Closing IDR | 27,99,50,731.94 |

3.2 ASSET LIABILITY MANAGEMENT**3.2.1 MATURITY PATTERN OF CERTAIN ITEMS OF ASSETS AND LIABILITIES***(Amount in Rs. Lakhs)*

| Particulars | Day 1 | 2 to 7 days | 8 to 14 days | 15 to 30 Days | 31 days to 2 months | Over 2 months & up to 3 months | Over 3 months & up to 6 months | Over 6 months & up to 1 year | Over 1 years & up to 3 years | Over 3 years and up to 5 years | Over 5 years | Total |
|------------------------------|----------|-------------|--------------|---------------|---------------------|--------------------------------|--------------------------------|------------------------------|------------------------------|--------------------------------|--------------|-------------|
| Deposits | 1,056.00 | 4,603.13 | 4,545.24 | 5,507.48 | 10,845.46 | 13,055.49 | 37,643.16 | 65,406.03 | 30,166.65 | 2,605.72 | 8,587.35 | 1,84,021.71 |
| Advances | 1,928.95 | 3,807.24 | 961.46 | 978.62 | 5,382.03 | 4,480.02 | 10,824.13 | 35,851.29 | 12,771.05 | 12,335.16 | 31,335.15 | 1,20,655.10 |
| Investment | - | - | - | - | - | 2,945.71 | 10,606.13 | 5,358.75 | 506.73 | 4,037.69 | 40,554.71 | 64,009.72 |
| Borrowings | - | - | - | - | - | - | - | - | - | - | - | - |
| Foreign Currency Assets | - | - | - | - | - | - | - | - | - | - | - | - |
| Foreign Currency Liabilities | - | - | - | - | - | - | - | - | - | - | - | - |



3.3 INVESTMENTS**3.3.1 COMPOSITION OF INVESTMENT PORTFOLIO**Investments - As on 31st March 2024

(Amount in Rs. Lakhs)

| | Govt Securities | Other Approved Securities | Shares | Debentures and Bonds | Subsidiaries and/or joint ventures | Others | Total investments in India |
|--|------------------|---------------------------|--------|----------------------|------------------------------------|-----------------|----------------------------|
| Held to Maturity | | | | | | | |
| Gross | 30,444.76 | - | - | - | - | - | 30,444.76 |
| Less: Provision for non-performing investments (NPI) | - | - | - | - | - | - | - |
| Net | 30,444.76 | - | - | - | - | - | 30,444.76 |
| Available for Sale | | | | | | | |
| Gross | 9,839.77 | - | - | 2,286.19 | - | 2,470.60 | 14,596.56 |
| Less: Provision for Depreciation & NPI | 177.96 | - | - | - | - | 2,470.60 | 2,542.25 |
| Net | 9,661.81 | - | - | 2,286.19 | - | 0.00 | 12,054.31 |
| Held for Trading | | | | | | | |
| Gross | - | - | - | - | - | - | - |
| Less: Provision for Depreciation & NPI | - | - | - | - | - | - | - |
| Net | - | - | - | - | - | - | - |
| Total Investments | 40,284.53 | - | - | 2,286.19 | - | 2,470.60 | 45,041.32 |
| Less: Provision performing investments | - | - | - | - | - | - | - |
| Less: Provision for and NPI | 177.96 | - | - | - | - | 2,470.60 | 2,542.25 |

| | | | | | | | |
|-----------------|-----------|---|---|----------|---|------|-----------|
| Net Investments | 40,106.57 | - | - | 2,286.19 | - | 0.00 | 42,499.07 |
|-----------------|-----------|---|---|----------|---|------|-----------|

Investments - As on 31st March 2023

(Amount in Rs. Lakhs)

| | Govt Securities | Other Approved Securities | Shares | Debentures and Bonds | Subsidiaries and/or joint ventures | Others | Total investments in India |
|--|------------------|---------------------------|--------|----------------------|------------------------------------|-----------------|----------------------------|
| Held to Maturity | | | | | | | |
| Gross | 33,807.84 | - | - | - | - | - | 33,807.84 |
| Less: Provision for non-performing investments (NPI) | - | - | - | - | - | - | - |
| Net | 33,807.84 | - | - | - | - | - | 33,807.84 |
| Available for Sale | | | | | | | |
| Gross | 6,664.61 | - | - | 1,786.19 | - | 2,713.05 | 11,163.85 |
| Less: Provision for Depreciation & NPI | 201.76 | - | - | - | - | 2,312.24 | 2,514.00 |
| Net | 6462.85 | - | - | 1,786.19 | - | 400.81 | 8,649.85 |
| Held for Trading | | | | | | | |
| Gross | - | - | - | - | - | - | - |
| Less: Provision for Depreciation & NPI | - | - | - | - | - | - | - |
| Net | - | - | - | - | - | - | - |
| Total Investments | 40,472.45 | - | - | 1,786.19 | - | 2,713.05 | 44,971.69 |
| Less: Provision performing investments | | - | - | - | - | - | - |
| Less: Provision for and NPI | 201.76 | - | - | - | - | 2,312.24 | 2,514.00 |

| | | | | | | | |
|-----------------|-----------|---|---|----------|---|--------|-----------|
| Net Investments | 40,270.69 | - | - | 1,786.19 | - | 400.81 | 42,457.69 |
|-----------------|-----------|---|---|----------|---|--------|-----------|

3.3.2 MOVEMENT OF PROVISIONS FOR DEPRECIATION & INVESTMENT FLUCTUATION RESERVE

(Amount in Rs. Lakhs)

| Particulars | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Movement of provisions held towards depreciation on investments | | |
| a. Opening balance | 2,549.51 | 619.51 |
| b. Add: Provisions made during the year | 250.00 | 1,930.00 |
| c. Less: Write off / write back of excess provisions during the year | - | - |
| d. Closing balance | 2,799.51 | 2,549.51 |
| 2. Movement of Investment Fluctuation Reserve | | |
| a. Opening balance | 577.49 | 577.49 |
| b. Add: Provisions made during the year | 160.00 | 150.00 |
| c. Less: Write off / write back of excess provision during the year | - | 150.00 |
| d. Closing balance | 737.49 | 577.49 |
| 3. Closing balance in IFR as a percentage of the closing balance of investments in AFS and HFT/Current category | 5.05 | 5.17 |

(This space has been intentionally left blank)

3.3.3 SALE AND TRANSFERS TO/FROM HTM CATEGORY/ PERMANENT CATEGORY*(Amount in Rs. Lakhs)*

| Sr. No | Name of Security | Book Value | Market value (Rs.) | Market rate 12.04.23 (Rs.) | Date of Shifting | Profit on Shifting | Loss on Shifting |
|--------|------------------|-----------------|--------------------|----------------------------|------------------|--------------------|------------------|
| 1 | 5.77 GOI 2030 | 459.35 | 460.87 | 92.17 | 13/04/2023 | 1.52 | - |
| 2 | 5.77 GOI 2030 | 459.35 | 460.87 | 92.17 | 13/04/2023 | 1.52 | - |
| 3 | 5.77 GOI 2030 | 459.35 | 460.87 | 92.17 | 13/04/2023 | 1.52 | - |
| 4 | 5.85 GOI 2030 | 457.02 | 461.63 | 92.33 | 13/04/2023 | 4.61 | - |
| 5 | 6.10 GOI 2031 | 464.11 | 466.73 | 93.35 | 13/04/2023 | 2.62 | - |
| 6 | 8.24 GOI 2033 | 531.61 | 536.47 | 107.29 | 13/04/2023 | 4.86 | - |
| 7 | 7.64 GJ SDL 2027 | 503.56 | 507.48 | 101.50 | 13/04/2023 | 3.91 | - |
| 8 | 7.80 AP SDL 2031 | 501.49 | 507.51 | 101.50 | 13/04/2023 | 6.02 | - |
| 9 | 8.08 TN SDL 2028 | 507.84 | 515.44 | 103.09 | 13/04/2023 | 7.60 | - |
| 10 | 7.06 GOI 2046 | 96.10 | 96.87 | 96.87 | 13/04/2023 | 0.77 | - |
| 11 | 7.06 GOI 2046 | 290.64 | 290.60 | 96.87 | 13/04/2023 | - | 0.04 |
| 12 | 8.32 GOI 2032 | 423.91 | 428.05 | 107.01 | 13/04/2023 | 4.14 | - |
| 13 | 8.32 GOI 2032 | 105.98 | 107.01 | 107.01 | 13/04/2023 | 1.04 | - |
| 14 | 7.38 GOI 2027 | 505.44 | 506.20 | 101.24 | 13/04/2023 | 0.76 | - |
| | Total | 5,765.75 | 5,806.61 | | | 40.90 | 0.04 |



3.3.4 NON-SLR INVESTMENT PORTFOLIO**(i) Non-performing non-SLR investments***(Amount in Rs. Lakhs)*

| Sr. No. | Particulars | Current Year | Previous Year |
|---------|---|--------------|---------------|
| a) | Opening balance | - | - |
| b) | Additions during the year since 1st April | - | - |
| c) | Reductions during the above period | - | - |
| d) | Closing balance | - | - |
| e) | Total provisions held | - | - |

(ii) Issuer composition of non-SLR investments

| Sr. No. | Issuer | Amount | | Extent of Private Placement | | Extent of 'Below Investment Grade' Securities | | Extent of 'Unrated' Securities | | Extent of 'Unlisted' Securities | |
|---------|-------------------------------------|-----------------|---------------|-----------------------------|---------------|---|---------------|--------------------------------|---------------|---------------------------------|---------------|
| | | Current year | Previous Year | Current year | Previous Year | Current year | Previous Year | Current year | Previous Year | Current year | Previous Year |
| (1) | (2) | (3) | | (4) | | (5) | | (6) | | (7) | |
| a) | PSUs | 2,286.19 | - | - | - | - | - | - | - | - | - |
| b) | FIs | - | - | - | - | - | - | - | - | - | - |
| c) | Banks | - | - | - | - | - | - | - | - | - | - |
| d) | Private Corporates | - | - | - | - | - | - | - | - | - | - |
| e) | Subsidiaries/ Joint Ventures | - | - | - | - | - | - | - | - | - | - |
| f) | Others | 2,470.60 | - | - | - | - | - | - | - | - | - |
| g) | Provision held towards depreciation | - | - | - | - | - | - | - | - | - | - |
| | Total * | 4,756.79 | | | | | | | | | |

| | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|
| Note: | | | | | | | | | | |
| 1. *For UCBs, the total shall match the total of non-SLR investments held by the bank. | | | | | | | | | | |
| 2. Amounts reported under columns 4, 5, 6 and 7 above may not be mutually exclusive. | | | | | | | | | | |

3.3.5 REPO TRANSACTIONS (IN FACE VALUE TERMS)*(Amount in Rs. Lakhs)*

| | Minimum outstanding during the year | Maximum outstanding during the year | Daily average outstanding during the year | Outstanding as on March 31 - 2022 |
|---|-------------------------------------|-------------------------------------|---|-----------------------------------|
| 1. Securities sold under repo: | - | - | - | - |
| a. Government securities | Nil | Nil | Nil | Nil |
| b. Corporate debt securities | | | | |
| c. Any other securities | | | | |
| 2. Securities purchased under reverse repo:- | Nil | Nil | Nil | Nil |
| a. Government securities | | | | |
| b. Corporate debt securities | | | | |
| c. Any other securities | | | | |

3.4 ASSET QUALITY**3.4.1 CLASSIFICATION OF ADVANCES AND PROVISIONS**

(Amount in Rs. Lakhs)

| Particulars | Standard | Non-Performing | | | | Total |
|--|-------------------------|----------------|-----------------|--------------|-----------------|--------------------|
| | Total Standard Advances | Sub- standard | Doubtful | Loss | Total NPAs | |
| Gross Standard Advances and NPAs | 1,14,018.22 | 280.31 | 6,330.01 | 26.56 | 6,636.88 | 1,20,655.10 |
| Opening Balance | 95,973.52 | 445.18 | 7,876.18 | 26.56 | 8,347.92 | 1,04,321.44 |
| Add: Additions during the year | 18,044.70 | 280.30 | - | - | 280.30 | 18,325.00 |
| Less: Reductions during the year* | - | 445.17 | 1,546.17 | - | 1,991.34 | 1,991.34 |
| Closing balance | 1,14,018.22 | 280.31 | 6,330.01 | 26.56 | 6,636.88 | 1,20,655.10 |
| *Reductions in Gross NPAs due to: | - | 445.17 | 1,546.17 | - | 1,991.34 | 1,991.34 |
| Upgradation | - | - | - | - | - | - |
| Recoveries (excluding recoveries from upgraded accounts) | - | 445.17 | 1,546.17 | - | 1,991.34 | 1,991.34 |
| Write-offs | - | - | - | - | - | - |
| Provisions (excluding Floating Provisions) | 1,026.40 | 265.06 | 6,780.63 | 26.56 | 7,292.35 | 8,098.65 |
| Opening balance of provisions held | 886.40 | 44.96 | 5,413.20 | 26.56 | 5,484.72 | 6,371.12 |
| Add: Fresh provisions made during the year | 140.00 | - | 1,550.00 | - | 1,550.00 | 1,690.00 |
| Add: Fresh provisions made during the year (for Interest Suspense/ O.I.R.) | - | 220.10 | - | - | 220.10 | 220.10 |

| | | | | | | |
|--|----------|--------|----------|-------|----------|----------|
| Less: Excess provision reversed/ Write-off loans | - | - | 182.57 | - | 182.57 | 182.57 |
| Closing balance of provisions held | 1,026.40 | 265.06 | 6,780.63 | 26.56 | 7,292.35 | 8,098.65 |
| Net NPAs | - | - | - | - | - | - |

| Particulars | Standard | Non-Performing | | | | Total |
|---|-------------------------|----------------|----------|------|------------|------------|
| | Total Standard Advances | Sub- standard | Doubtful | Loss | Total NPAs | |
| Opening Balance | 95,973.52 | 445.18 | 7,876.1 | 26. | 8,347.92 | 1,04,321.4 |
| Add: Fresh additions during the year | 18,044.70 | 280.30 | 0.00 | 0.0 | 280.30 | 18,325.00 |
| Less: Reductions during the year | 0.00 | 445.17 | 1,546.1 | 0.0 | 1,991.34 | 1,991.34 |
| Closing Balance | 1,14,018.22 | 280.31 | 6,330.0 | 26. | 6,636.88 | 1,20,655.1 |
| Floating Provisions | | | | | | - |
| Opening Balance | | | | | | - |
| Add: Additional provisions made during the year | | | | | | - |
| Amount Draw Down during the Year | | | | | | - |
| Closing balance of floating provisions | | | | | | - |

NOTE :- The list of Advances provided to us has 1201 Term Loan accounts with title “xxx MIRROR ACCOUNT”. These accounts are created by system when the Term Loan account turns into NPA. Here the Term Loan account does not get credited with reversal. Hence there is an excess amount in the Term Loan Account. The entire portfolio can be matched with the Trial Balance after setting off the “MIRROR ACOUNTS” from the gross Term Loans. The amount of such excess in term Loans is Rs. 79.16 Lacs. Due to this the provision of the advances (Substandard-10%) is excessively made by Rs. 7.92 Lacs. Profit is understated by this amount.

Ratios

| Ratios (in per cent) | Current Year | Previous Year |
|-----------------------------|--------------|---------------|
| Gross NPA to Gross Advances | 8.00% | 5.50% |
| Net NPA to Net Advances | 2.48% | 0.00% |
| Provision coverage ratio | 65.71% | 103.24% |

3.4.2 SECTOR-WISE ADVANCES AND GROSS NPAs*(Amounts Rs. Lakhs)*

| Sr. No. | Sector | Current Year | | | Previous Year | | |
|---------|-----------------------------------|----------------------------|------------|---|----------------------------|------------|--|
| | | Outstanding Total Advances | Gross NPAs | Percentage of Gross NPAs to Total Advances in that sector | Outstanding Total Advances | Gross NPAs | % of Gross NPAs to Total Advances in that sector |
| I) | Priority Sector | | | | | | |
| a) | Agriculture and allied activities | 15,561.73 | 1,250.93 | 8.04% | 13,890.30 | 1,251.67 | 9.01% |

| | | | | | | | |
|------------|---|--------------------|-----------------|--------------|--------------------|-----------------|--------------|
| b) | Advances to industries sector eligible as priority sector lending | 23,515.57 | 1,936.92 | 8.24% | 21,731.83 | 2,598.37 | 11.96% |
| c) | Services | 24,531.09 | 677.64 | 2.76% | 21,943.52 | 889.48 | 4.05% |
| d) | Personal loans | 7,947.71 | 103.29 | 1.30% | 7,461.60 | 219.28 | 2.94% |
| | Subtotal (i) | 71,556.10 | 3,968.78 | 5.55% | 65,027.25 | 4,958.80 | 7.63% |
| II) | Non-priority Sector | | | | | | |
| a) | Agriculture and allied activities | 1,736.14 | - | 0.00% | 365.48 | - | 0.00% |
| b) | Industry | 21,362.40 | 278.88 | 1.31% | 9,152.92 | 130.73 | 1.43% |
| c) | Services | 17,008.76 | 2,227.69 | 13.10% | 20,316.92 | 3,055.98 | 15.04% |
| d) | Personal loans | 8,991.68 | 161.51 | 1.80% | 9,458.88 | 202.42 | 2.14% |
| | Sub-total (ii) | 49,098.98 | 2,668.08 | 5.43% | 39,294.20 | 3,389.13 | 8.63% |
| | Total (i + ii) | 1,20,655.08 | 6,636.86 | 5.50% | 1,04,321.45 | 8,347.93 | 8.00% |

3.4.3 OVERSEAS ASSETS, NPAs AND REVENUE*(Amounts Rs. Lakhs)*

| Particulars | Current Year | Previous Year |
|---------------|--------------|---------------|
| Total Assets | NIL | NIL |
| Total NPAs | NIL | NIL |
| Total Revenue | NIL | NIL |

3.4.4 PARTICULARS OF RESOLUTION PLAN AND RESTRUCTURING**(i) Details of accounts subjected to restructuring***(Amounts Rs. Lakhs)*

| | | Agriculture and allied activities | | Corporates (excluding MSME) | | Micro, Small and Medium Enterprises (MSME) | | Retail (excluding agriculture and MSME) | | Total | |
|--|---------------------|-----------------------------------|---------------|-----------------------------|---------------|--|---------------|---|---------------|--------------|---------------|
| | | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| | Number of borrowers | - | - | - | - | 2 | - | 2 | 1 | 4 | 1 |

| | | | | | | | | | | | |
|--------------------------|-----------------------------|---|---|---|---|------|---|------|------|------|------|
| Standard | Gross Amount (₹ crore) | - | - | - | - | 5.19 | - | 0.15 | 0.15 | 5.34 | 0.15 |
| | Provision held (₹ crore) | - | - | - | - | 0.26 | - | 0.01 | 0.01 | 0.27 | 0.01 |
| Sub- standard | Number of borrowers | - | - | - | - | - | - | - | - | - | - |
| | Gross Amount (₹ crore) | - | - | - | - | - | - | - | - | - | - |
| | Provision held (₹ crore) | - | - | - | - | - | - | - | - | - | - |
| Doubtful | Number of borrowers | - | - | - | - | - | - | - | - | - | - |
| | Gross Amount (₹ crore) | - | - | - | - | - | - | - | - | - | - |
| | Provision held (₹ crore) | - | - | - | - | - | - | - | - | - | - |
| Total | Number of borrowers | - | - | - | - | 2 | - | 2 | 1 | 4 | 1 |
| | Gross Amount (₹ crore) | - | - | - | - | 5.19 | - | 0.15 | 6.63 | 5.34 | 6.63 |
| | Provision | - | - | - | - | 0.26 | - | 0.01 | 2.03 | 0.27 | 2.03 |

3.4.5 DIVERGENCE IN ASSET CLASSIFICATION AND PROVISIONING*(Amounts Rs. Lakhs)*

| Sr No. | Particulars | Amount |
|--------|---|--------|
| 1 | Gross NPAs as on March 31, 2023 as reported by the bank | 83.48 |
| 2 | Gross NPAs as on March 31, 2023 as assessed by Reserve Bank of India | 83.53 |
| 3 | Divergence in Gross NPAs (2-1) | 0.05 |
| 4 | Net NPAs as on March 31, 2023 as reported by the bank | 24.43 |
| 5 | Net NPAs as on March 31, 2023 as assessed by Reserve Bank of India | 24.48 |
| 6 | Divergence in Net NPAs (5-4) | 0.05 |
| 7 | Provisions for NPAs as on March 31, 2023 as reported by the bank | 54.85 |
| 8 | Provisions for NPAs as on March 31, 2023 as assessed by Reserve Bank of India | 54.85 |
| 9 | Divergence in provisioning (8-7) | 0 |
| 10 | Reported Profit before Provisions and Contingencies for the year ended March 31, 2023 | 34.22 |
| 11 | Reported Net Profit after Tax (PAT) for the year ended March 31, 2023 | 4.97 |
| 12 | Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2023 after considering the divergence in provisioning | 4.97 |

3.4.6 DISCLOSURE OF TRANSFER OF LOAN EXPOSURES

(Amounts Rs. Lakhs)

| Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA) | | | |
|--|---------|--------------------------|---------------------------------------|
| (all amounts in ₹ crore) | To ARCs | To permitted transferees | To other transferees (please specify) |
| No. of accounts | NIL | NIL | NIL |
| Aggregate principal outstanding of loans transferred | NIL | NIL | NIL |
| Weighted average residual tenor of the loans transferred | NIL | NIL | NIL |
| Net book value of loans transferred (at the time of transfer) | NIL | NIL | NIL |
| Aggregate consideration | NIL | NIL | NIL |
| Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA) | | | |
| (all amounts in ₹ crore) | To ARCs | To permitted transferees | To other transferees (please specify) |

| | | | |
|---|---|-----|----------|
| Additional consideration realized in respect of accounts transferred in earlier years | NIL | NIL | NIL |
| Details of loans acquired during the year | | | |
| (all amounts in ₹ crore) | From SCBs, RRBs, Co-operative Banks, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs) | | For ARCs |
| Aggregate principal outstanding of loans acquired | NIL | | NIL |
| Aggregate consideration paid | NIL | | NIL |
| Weighted average residual tenor of loans acquired | NIL | | NIL |

3.4.7 DETAILS OF FINANCIAL ASSETS SOLD TO ASSET RECONSTRUCTION COMPANIES (ARCs)

(i) Details of sales

(Amounts Rs. Lakhs)

| Particulars | | Current Year | Previous Year |
|-------------|--|--------------|---------------|
| a) | Number of accounts | 0 | 0 |
| b) | Aggregate value (net of provisions) of accounts sold to ARCs | 0 | 0 |
| c) | Aggregate consideration | 0 | 0 |

| | | | |
|-----------|---|---|---|
| d) | Additional consideration realised in respect of accounts transferred in earlier years | 0 | 0 |
| e) | Aggregate gain / loss over net book value | 0 | 0 |

(ii) Investments in Security Receipts (SRs)

Banks shall make following disclosures pertaining to their investments in security receipts for both the current year and the previous year:

(Amounts Rs. Lakhs)

| Particulars | | SRs issued within past 5 years | SRs issued more than 5 years ago but within past 8 years | SRs issued more than 8 years ago |
|------------------------|--|--------------------------------|--|----------------------------------|
| A) | Book value of SRs where NPAs sold by the bank are the underlying | 2,318.19 | - | - |
| | Provision held against (a) | 2,318.19 | | |
| B) | Book value of SRs where NPAs sold by other banks / financial institutions/non-banking financial companies are the underlying | - | - | - |
| | Provision held against (b) | - | - | - |
| Total (a) + (b) | | 2,318.19 | - | - |

3.4.8 FRAUD ACCOUNTS

Banks shall make disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below.

(Amounts Rs. Lakhs)

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|--|---------------------|----------------------|
| Number of frauds reported (cumulative till date) | 5 | 5 |
| Amount involved in fraud(in lakhs) | 253.47 | 253.47 |
| Amount of provision made for such frauds (rs.in lakhs) | 253.47 | 253.47 |
| Amount of Unamortised provision debited from other reserves as at the end of the year(rs.in lakhs) | 0 | 0 |
| balance Provision at the year end | 253.47 | 253.47 |

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3.4.9 DISCLOSURE UNDER RESOLUTION FRAMEWORK FOR COVID-19-RELATED STRESS

A special window under the Prudential Framework was extended vide circular DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 to enable the lenders to implement a resolution plan in respect of eligible corporate exposures, and personal loans, while classifying such exposures as Standard. Banks shall make disclosures in the format prescribed below every half-year, i.e., in the financial statements as on September 30 and March 31, starting from the half-year ending September 30, 2021 till all exposures on which resolution plan was implemented are either fully extinguished or completely slip into NPA, whichever is earlier.

Format for disclosures to be made half yearly starting September 30, 2021

(Amounts Rs. Lakhs)

| Type of borrower | Exposure to accounts classified as Standard consequent to Implementation of resolution plan– Position as at the end of the previous half-year (A) As on 30-09-2021 | Of (A), aggregate debt that slipped into NPA during the half-year | Of (A) amount written off during the half-year | Of (A) Amount paid by the borrowers during the half-year * | Exposure to accounts classified as Standard consequent to Implementation of resolution plan – Position as at the end of this half-year |
|-------------------|---|---|--|--|--|
| Personal Loans | 36.29 | 3.56 | - | 9.46 | 26.83 |
| Corporate Persons | 2,247.42 | 29.71 | - | 988.85 | 1,258.23 |
| Of which MSMEs | 1,929.56 | 29.71 | - | 988.85 | 940.71 |
| Others | 1,937.75 | 6.17 | - | 173.04 | 1,634.02 |
| Total | 4,221.46 | 39.44 | - | 1,171.35 | 2,919.08 |

3.5 EXPOSURES

3.5.1 EXPOSURE TO REAL ESTATE SECTOR

(Amounts Rs. Lakhs)

| Category | Current year | Previous Year |
|---|---------------|---------------|
| I) Direct exposure | 120.85 | 61.33 |
| a) Residential Mortgages | 119.23 | 59.15 |
| Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is | 77.95 | 16.18 |
| Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits | 41.28 | 42.97 |
| b) Commercial Real Estate | 1.62 | 2.18 |
| Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) | 1.62 | 2.18 |
| c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures – | - | - |
| i. Residential | - | - |
| ii. Commercial Real Estate | - | - |
| II) Indirect Exposure | - | - |
| Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies. | - | - |
| Total Exposure to Real Estate Sector (I+II) | 120.85 | 61.33 |

3.5.2 UNSECURED ADVANCES

Banks shall disclose the total amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken as also the estimated value of such intangible collateral as per the following format.

(Amounts Rs. Lakhs)

| Particulars | Current year | Previous Year |
|--|--------------|---------------|
| Total unsecured advances of the bank | 1,112.87 | 1,137.40 |
| Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken | - | - |
| Estimated value of such intangible securities | - | - |

3.6 CONCENTRATION OF DEPOSITS, ADVANCES, EXPOSURES AND NPAs**3.6.1 CONCENTRATION OF DEPOSITS**

(Amounts Rs. Lakhs)

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| Total deposits of the twenty largest depositors | 23,814.07 | 14,424.80 |
| Percentage of deposits of twenty largest depositors to total deposits of the bank | 13.05% | 8.39% |

3.6.2 CONCENTRATION OF ADVANCES

(Amounts Rs. Lakhs)

| Particulars | Current Year | Previous Year |
|--|--------------|---------------|
| Total advances to the twenty largest borrowers | 23,925.25 | 17,930.60 |
| Percentage of advances to twenty largest borrowers to total advances of the bank | 19.83% | 17.19% |

3.6.3 CONCENTRATION OF EXPOSURES*(Amounts Rs. Lakhs)*

| Particulars | Current year | Previous year |
|--|--------------|---------------|
| Total exposure to the twenty largest borrowers/customers | 23,475.62 | 16,920.46 |
| Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers | 19.45% | 88.26% |

3.6.4 CONCENTRATION OF NPAs*(Amounts Rs. Lakhs)*

| Particulars | Current year | Previous year |
|---|--------------|---------------|
| Total Exposure to the top twenty NPA accounts | 5,857.64 | 7,219.50 |
| Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs. | 88.26% | 86.48% |

3.7 TRANSFERS TO DEPOSITOR EDUCATION AND AWARENESS FUND (DEA FUND)*(Amounts Rs. Lakhs)*

| Sr. No. | Particulars | Current Year | Previous year |
|---------|---|----------------|----------------|
| i) | Opening balance of amounts transferred to DEA Fund | 1570.60 | 1444.84 |
| ii) | Add: Amounts transferred to DEA Fund during the year | 160.96 | 143.97 |
| iii) | Less: Amounts reimbursed by DEA Fund towards claims | 11.22 | 18.27 |
| iv) | Closing balance of amounts transferred to DEA Fund | 1720.34 | 1570.60 |

3.8 DISCLOSURE OF COMPLAINTS**(i) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs)**

| Sr. No | Particulars | Current Year | Previous year |
|--------|---|--------------|---------------|
| 1. | Number of complaints pending at beginning of the year | - | - |
| 2. | Number of complaints received during the year | 6 | 7 |
| 3. | Number of complaints disposed during the year | 5 | 7 |
| 3.1 | Of which, number of complaints rejected by the bank | - | - |
| 4. | Number of complaints pending at the end of the year | 1 | - |
| 5. | Number of maintainable complaints received by the bank from OBOs | - | - |
| 5.1 | Of 5, number of complaints resolved in favour of the bank by BOs | - | - |
| 5.2 | Of 5, number of complaints resolved through conciliation/mediation/advisories issued by BOs | - | - |
| 5.3 | Of 5, number of complaints resolved after passing of Awards by BOs against the bank | - | - |
| 6. | Number of Awards unimplemented within the stipulated time (other than those appealed) | - | - |

(ii) Top five grounds of complaints received by the bank from customers

| Grounds of complaints, (i.e.complaints relating to) | Number of complaints pending at the beginning of the year | Number of complaints received during the year | % increase/decrease in the number of complaints received over the previous year | Number of complaints pending at the end of the year | Of 5,number of complaints pending beyond 30 days |
|---|---|---|---|---|--|
| Current Year | 0 | 6 | -16.67 | 1 | 1 |
| Previous Year | 0 | 6 | -16.67 | 1 | 1 |
| Total | - | 12 | - | 2 | 2 |

3.9 DISCLOSURE OF PENALTIES IMPOSED BY THE RESERVE BANK OF INDIA

| | |
|---|---|
| <p>Penalties imposed by the Reserve Bank of India under the provisions of the</p> <p>(i) Banking Regulation Act, 1949,</p> <p>(ii) Payment and Settlement Systems Act, 2007 and</p> <p>(iii) Government Securities Act, 2006 (for bouncing of SGL) shall be disclosed in the 'Notes to Accounts' to the balance sheet in the concerned bank's next Annual Report. In the case of foreign banks, the penalty shall be disclosed in the 'Notes to Accounts' to the next balance sheet for its Indian operations. Banks shall make appropriate disclosures on the nature of the breach, number of instances of default and the quantum of penalty imposed.</p> | <p>Rs. 28.30 Lakh for non-compliance with RBI directions on 'Interest Rate on Deposits' and 'Know Your Customer (KYC)'. This penalty has been imposed in exercise of powers vested in RBI conferred under provisions of section 47A(1)(c) read with sections 46(4)(i) and 56 of the Banking Regulation Act, 1949.</p> |
| <p>The defaulting participant in a reverse repo transaction shall make appropriate disclosure on the number of instances of default as well as the quantum of penalty paid to the Reserve Bank of India during the financial year.</p> | <p>Nil</p> |

3.10 OTHER DISCLOSURES**3.10.1 BUSINESS RATIOS**

| Particular | Current Year | Previous Year |
|--|--------------|---------------|
| i) Interest Income as a percentage to Working Funds | 7.32% | 6.60% |
| ii) Non-interest income as a percentage to Working Funds | 0.81% | 1.16% |
| iii) Cost of Deposits | 5.60% | 4.31% |
| iv) Net Interest Margin | 3.84% | 3.70% |
| v) Operating Profit as a percentage to Working Funds | 1.61% | 1.22% |
| vi) Return on Assets | 0.38% | 0.26% |

| | | |
|---|--------|--------|
| vii) Business (deposits plus advances) per employee (Rs. Lakhs) | 793.43 | 727.18 |
| viii) Profit per employee (in Rs. Lakhs) | 2.19 | 1.39 |

3.10.2 BANCASSURANCE BUSINESS:*(Amounts Rs. Lakhs)*

| | |
|--|-------|
| The details of fees / brokerage earned in respect of insurance broking, agency and bancassurance business undertaken by them shall be disclosed for both the current year and previous year. | 10.39 |
|--|-------|

3.10.3 MARKETING AND DISTRIBUTION:

| | |
|---|-----|
| Banks shall disclose the details of fees / remuneration received in respect of the marketing and distribution function (excluding bancassurance business) undertaken by them. | NIL |
|---|-----|

3.10.4 DISCLOSURES REGARDING PRIORITY SECTOR LENDING CERTIFICATES (PSLCs)

| | |
|--|-----|
| The amount of PSLCs (category-wise) sold and purchased during the year shall be disclosed. | NIL |
|--|-----|

3.10.5 PROVISIONS AND CONTINGENCIES*(Amounts Rs. Lakhs)*

| Provision debited to Profit and Loss Account | Current Year | Previous Year |
|---|--------------|---------------|
| i) Provisions for NPI | - | - |
| ii) Provision towards NPA | 1,550.00 | 700.00 |
| iii) Provision made towards Income tax | 260.00 | 360 |
| iv) Other Provisions and Contingencies (with details) | 10.00 | 2,047.00 |
| standard assets | 140.00 | |
| prov for investment in shares | - | |
| arrears for salary allowance | - | |
| Investment Depreciation Reserve | 250.00 | |
| Prov for resolution framework | - | |

3.10.6 PAYMENT OF DICGC INSURANCE PREMIUM*(Amounts Rs. Lakhs)*

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| i) Payment of DICGC Insurance Premium | 245.05 | 234.39 |
| ii) Arrears in payment of DICGC premium | - | - |

3.10.7 DISCLOSURE OF FACILITIES GRANTED TO DIRECTORS AND THEIR RELATIVES

UCBs shall disclose any fund or non-fund (guarantees, letters of credit, etc.) facilities extended to directors, their relatives, companies or firms in which they are interested.

(Amounts Rs. Lakhs)

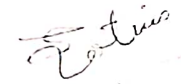
| Name of the Director | Name of Relative /Company / Firm | Relationship with Director | Date and Amount of Exposure | | Nature and value of security and margin | | | Amount Outstanding | Asset Classification |
|---------------------------|----------------------------------|----------------------------|-----------------------------|--------|---|-------|----------|--------------------|----------------------|
| | | | Date | Amount | Nature | Value | Margin % | | |
| Mr. Girish Bachharaj Vays | - | Self | 15-05-2022 | 8.40 | Secured | 9.36 | 10.00% | 7.3 | Standard |
| Mr. Girish Bachharaj Vyas | Mrs. Shobha Girish Vyas | Wife | 27-07-2023 | 14.00 | Secured | 17.13 | 15.00% | 10.34 | Standard |


4 NOTE

1. Figures of the previous year have been regrouped, reclassified wherever considered necessary.
2. This statement of Significant Accounting Policies and Notes on Accounts forms an integral part of the Balance Sheet as at 31stMarch, 2024 and the annexed Profit and Loss Account for the year ended on that date.

For Nagpur Nagarik Sahakari Bank Limited


A.A. Pathak
General Manager


S.P. Potnis
Chief Executive Officer


Tusharkanti Dable
Director

Ashok Agrawal (Goyal)
Vice-Chairman


Sanjay Bhende
Chairman



For P. G. Joshi & Co.
Chartered Accountants
FRN - 104416W



CA Atul Joshi
Partner
Membership No.:108849
UDIN : 24108849BKFUMY5184
Date: 15/05/2024
Place: Nagpur